

**THE GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI - 28**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

31-Mar-22 Rs.	Liabilities	31-Mar-23 Rs.	31-Mar-23 Rs.	31-Mar-22 Rs.	Assets	31-Mar-23 Rs.	31-Mar-23 Rs.
41,35,097.00	Trust Funds or Corpus As per schedules 'A'		41,35,097.00	44,45,57,746.20	Immovable properties As per schedule 'F'		49,28,69,703.35
55,84,766.50	Endowment Fund As per schedule 'B'		60,22,041.85	6,36,65,927.00	Investments As per schedule 'G'		7,36,69,523.00
20,33,34,270.88	Other Funds As per schedule 'C'		22,64,29,743.38	2,09,34,627.05	Furniture, Fixture & Dead Stock As per Schedule 'H'		2,82,25,114.73
26,01,03,331.72	Loans As per schedule 'D'		28,90,18,537.78	35,89,066.20	Deposits & Other Accounts As per schedule 'I'		44,60,872.20
4,12,28,718.01	O/D from bank		4,17,65,430.23	2,62,73,741.46	Cash & Bank Balances		
2,48,48,452.33	Liabilities As per schedule 'E'		5,11,18,707.28		Cash in hand	2,55,141.80	
	Income & expenditure A/c				Bank balance	7,02,20,157.99	7,04,75,299.79
1,97,86,471.47	As per last B/S	1,97,86,471.47					
	Add: Deficit / Less: Surplus	3,14,24,484.07	5,12,10,955.54				
55,90,21,107.91	<b>TOTAL</b>		66,97,00,513.06	55,90,21,107.91	<b>TOTAL</b>		66,97,00,513.06

As per our Report attached.

For Bhide & Bhide  
Chartered Accountants  
Partner

Place : Thane  
Dated : 26/10/2023

UDIN : 23030359BGPWGO9985

S. R. Salvi  
Chairman

R. K. Tamras  
Treasurer

P. N. Adhatrao  
Secretary

For General Education Institute

**THE GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI - 28**  
**INCOME & EXPENDITURE A/C FOR YEAR ENDED 31ST MARCH, 2023**

31-Mar-22 Rs.	Expenditure	Sch	31-Mar-23 Rs.	31-Mar-22 Rs.	Income	31-Mar-23 Rs.
23,12,794.00	To Rent, Rates & Taxes		43,46,094.32	60,75,791.00	By Rent	67,79,113.80
31,604.00	To Repairs		2,09,366.00		By Interest	7,51,623.51
1,13,44,477.08	To Dep on Immovable property		1,17,96,260.86	5,64,373.00	Schools	73,91,408.00
				47,94,305.00	Institute	
55,69,930.98	To Establishment exp	K	64,45,255.23	1,34,26,677.83	By Donation	1,09,19,861.00
12,94,80,507.49	To Miscellenous expenses	L	20,27,06,452.87		By Grant	
46,18,400.59	To Dep on Movable assets		72,62,844.93	37,60,09,864.00	Salaries	43,81,84,298.00
1,06,24,006.00	To Computer & E learning Fees Payment		99,13,897.00	12,35,025.87	Non Salaries	40,86,192.00
43,58,54,984.94	To Expenditure on objects of the trust	M	53,41,64,604.92	20,07,12,142.00	By Fees	30,34,89,730.00
				1,33,87,792.00	By Computer Fees	1,27,10,645.00
				89,06,534.06	BY Miscellenous Income	2,19,48,962.88
				54,494.00	By Dividend	26,275.00
2,53,30,293.68	To excess of income over expenditure		3,14,24,484.07		By Insurance claimed received	19,81,151.00
<b>62,51,66,998.76</b>	<b>TOTAL</b>		<b>80,82,69,260.19</b>	<b>62,51,66,998.76</b>	<b>TOTAL</b>	<b>80,82,69,260.19</b>

As per our Report attached.

For General Education Institute

For Bhide & Bhide  
 Chartered Accountants  
 Partner  
 Place : Thane  
 Dated : 26/10/2023  
 UDIN : 23030359BGPWGO9985

**S. R. Salvi**  
 Chairman

**R. K. Tamras**  
 Treasurer

**P. N. Adhatrao**  
 Secretary

**THE GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI - 28**  
**SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH, 2023**

31-Mar-22		31-Mar-23	
	<b>SCHEDULE 'A'</b>		
	<b>TRUST FUND OR CORPUS</b>		
41,35,097.00	Balance b/d	41,35,097.00	
-	Add: Donations		
-	Add: Membership		
<b>41,35,097.00</b>	<b>TOTAL</b>	<b>41,35,097.00</b>	
	<b>SCHEDULE 'B'</b>		
	<b>ENDOWMENT FUND</b>		
53,01,766.50	Balance b/d	55,84,766.50	
2,83,000.00	Add: Institute	4,37,275.35	
<b>55,84,766.50</b>	<b>TOTAL</b>	<b>60,22,041.85</b>	
	<b>SCHEDULE 'C'</b>		
	<b>OTHER FUNDS</b>		
	<b>OPENING BALANCE</b>	<b>ADDITIONAL DURING</b>	<b>CLOSING BALANCE</b>
	<b>AS ON 01 APRIL 2022</b>	<b>THE YEAR</b>	<b>AS ON 31 MARCH 2023</b>
<b>RESERVE FUND</b>	54,37,659.00		54,37,659.00
<b>BUILDING REPAIR FUND</b>	1,29,07,372.00	5,46,050.00	1,34,53,422.00
<b>DEVELOPMENT FUND</b>	3,13,18,448.75	19,20,050.00	3,32,38,498.75
<b>POOR BOYS AND STUDENTS AID FUND</b>	7,37,482.00	35,121.00	7,72,603.00
<b>BUILDING FUND</b>	15,29,33,309.13	2,05,94,251.50	17,35,27,560.63
<b>TOTAL</b>	<b>20,33,34,270.88</b>	<b>2,30,95,472.50</b>	<b>22,64,29,743.38</b>

	<b>SCHEDULE 'D'</b>	
	<b>Secured</b>	
12,71,80,745.39	Loan from, DNSB	13,97,71,528.60
2,89,13,772.18	Loan from Saraswat Bank	3,28,66,358.18
	<b>UNSECURED</b>	
8,92,05,814.15	balance b/d	10,40,08,814.00
1,88,85,000.00	Add: deposit from members	1,93,45,000.00
40,82,000.00	Less : Refunded during year	69,73,163.00
<b>26,01,03,331.72</b>	<b>TOTAL</b>	<b>28,90,18,537.78</b>
	<b>SCHEDULE 'E'</b>	
	<b>LIABILITIES</b>	
22,94,963.00	Laboratory & Library deposits	22,94,963.00
16,99,896.90	Scholarship	17,24,696.90
	Profession Tax	
7,087.00	LIC	7,087.90
61,76,880.00	Caution Money	67,88,280.00
24,050.00	Trade Deposits	24,050.00
46,40,919.00	Security Deposit	83,25,032.00
30,00,000.00	Deposit from GEI Society	30,00,000.00
1,65,19,921.00	Deposits	1,65,19,921.00
22,000.00	Hall Deposit	22,000.00
48,080.75	Service Tax	48,080.75
3,000.00	School Ground Deposit (NI)	3,000.00
3,60,114.00	Credit Society	16,262.00
1,06,598.00	Income tax Payable (TDS)	1,06,598.00
	Provident Fund	6,70,689.00
5,00,000.00	TMC	5,00,000.00
13,931.00	Income Tax (Institute) TDS	13,931.00
22,62,440.00	Refundable Deposits (CBS Blossom)	22,62,440.00

1,93,65,141.00	Amount payable to K12	25,16,637.00
4,30,717.95	Sundry Amounts Payable	1,72,674.00
14,50,000.73	provision for property tax	14,50,000.73
7,056	GST payable	6,426
6,45,938.00	Gratuity payable	6,45,938.00
40,00,000.00	Monopoly Received in advance MHHS	40,00,000.00
<b>2,48,48,452.33</b>	<b>TOTAL</b>	<b>5,11,18,707.28</b>

SCHEDULE 'F' IMMOVABLE PROPERTIES		DEPRECIATION	CLOSING BALANCE AS ON 31 MARCH 2023
OPENING BALANCE AS ON 01 APRIL 2022	ADDITIONS DURING THE YEAR		
LAND	1,79,176.00	-	1,79,176.00
BUILDINGS	4,17,77,632.65	10,44,440.82	4,07,33,191.83
SUBEDARWADA BUILDING	4,30,24,298.85	10,75,607.47	4,19,48,691.38
BUILDING -MHHS	10,69,24,876.50	26,73,121.91	10,42,51,754.59
Dadar CBSE PROJECT	8,90,99,676.83	12,97,713.00	8,81,37,455.08
URAN PROJECT ACCOUNT	19,43,964.00	2,93,26,291.00	3,12,70,255.00
BLOSSOM BUILDING PROJECT	151608121.4	2,81,18,115.00	18,49,83,080.46
SUBEDARWADA BUILDING Project		13,66,099.00	13,66,099.00
<b>TOTAL</b>	<b>44,45,57,746.20</b>	<b>6,01,08,218.00</b>	<b>49,28,69,703.35</b>
SCHEDULE 'G' INVESTMENTS			
100.00	10 Shares - Merchantile Co op Bank	100.00	
25,500.00	2550 Shares - Saraswat Co op bank	25,500.00	
1,000.00	100 Shares - B.D.C.C.Bank	1,000.00	
50,000.00	500 Shares - Kurla Nagri Sahakari Bank	50,000.00	
10,04,800.00	1000 Shares - Dombivali Nagri Sahajari B	10,04,800.00	
6,25,84,527.00	Fixed deposit with banks	7,25,88,123.00	
<b>6,36,65,927.00</b>	<b>TOTAL</b>	<b>7,36,69,523.00</b>	
SCHEDULE 'H' MOVABLE PROPERTIES			

	OPENING BALANCE AS ON 01 APRIL 2021	ADDITIONAL DURING THE YEAR	DEPRECIATION	CLOSING BALANCE AS ON 31 MARCH 2023
FURNITURE, FIXTURE &	91,88,535.62	43,53,046.00	20,31,237.24	1,15,10,344.38
DEAD STOCK	37,20,225.60	26,36,836.00	9,53,559.24	54,03,502.36
BOOKS	10,17,772.79	4,33,029.60	2,17,620.36	12,33,182.03
COMPUTER	18,64,690.79	58,80,326.00	30,98,006.72	46,47,010.07
COMPUTERIZATION PROJECT	7,548.40		4,529.04	3,019.36
LABORATORY EQUIPMENT	3,41,960.95	40,657.00	57,392.69	3,25,225.26
SPORTS EQUIPMENT	1,71,240.15		25,686.02	1,45,554.13
INVERTER	4,13,937.25	1,28,310.00	81,337.09	4,60,910.16
CCTV Camera	24,56,862.95	2,19,193.00	4,01,408.39	22,74,647.56
Smart Board	17,51,852.55	6,54,805.00	3,60,998.63	20,45,658.92
Air Conditioner		2,07,130.00	31,069.50	1,76,060.50
<b>TOTAL</b>	<b>2,09,34,627.05</b>	<b>1,45,53,332.60</b>	<b>72,62,844.93</b>	<b>2,82,25,114.73</b>
	<b>SCHEDULE 'I'</b>			
	<b>DEPOSITS &amp; OTHER ADVANCES</b>			
8,36,299.20	Advance Others	8,53,446.20		
1,11,934.00	Deposits	1,11,934.00		
2,88,446.00	Salaries & Staff Advances	37,241.00		
23,52,387.00	Income Tax refund Receivable	34,58,251.00		
<b>35,89,066.20</b>	<b>TOTAL</b>	<b>44,60,872.20</b>		
	<b>SCHEDULE 'K'</b>			
	<b>ESTABLISHMENT EXPENSES</b>			
18,23,964.00	Salaries & Allowances (Institute)	15,43,007.00		
35,08,571.00	Prov. Fund (Mngt Contri.) Inst. & Schools	40,01,958.00		
1,53,691.00	Printing & stationery	8,56,588.00		
10,634.00	Postage	21,787.00		
73,070.98	Bank Charges	21,915.23		
<b>55,69,930.98</b>	<b>TOTAL</b>	<b>64,45,255.23</b>		
	<b>SCHEDULE 'L'</b>			
	<b>MISCELLANEOUS EXPENSES</b>			
4,45,76,247.71	Schools	9,46,52,856.87		
5,57,86,921.64	Institute	7,13,18,136.50		
81,68,950.00	Interest on Loan Deposit	81,82,669.00		
16,52,412.00	Functions Festivals and others	43,00,010.50		
33,68,175.14	Interest on Bank OD A/c	35,54,860.00		
1,37,48,278.00	Interest on Bank Loan DNSB & Saraswat	1,83,07,491.00		

45,016.00	Pest contro; exp Institute Programme	33,000.00
5,39,000.00	Pleaders Fees	4,33,500.00
11,800.00	Loan processing charges	6,45,425.00
12,45,607.00	Advertisement	10,49,734.00
3,38,100.00	CBSE Affiliation charges	2,28,770.00
<b>12,94,80,507.49</b>	<b>TOTAL</b>	<b>20,27,06,452.87</b>
	<b>SCHEDULE 'M'</b>	
	<b>EXPENDITURE ON THE OBJECT</b>	
	<b>OF THE TRUST</b>	
42,00,35,465.83	Salaries & Allowances	49,52,07,542.80
23,87,713.68	Rent & Taxes	20,25,344.00
67,16,203.43	Office contingency & Other	1,59,78,164.03
67,15,602.00	Renovation expenses of New High School	71,42,495.00
	CBSE Dadar Major Building Repairs	1,38,11,059.09
<b>43,58,54,984.94</b>	<b>TOTAL</b>	<b>53,41,64,604.92</b>

**THE GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI - 28**

**SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH, 2023**

**Shedule 'J' : Cash & Bank Balances**

No.	Name of school	Cash (Rs.)	Bank (Rs.)	Bank (Rs.) School comm	Total
1	Pre- Primary school, Dombivall	290.00	56,146.59		56,436.59
2	Pre- Primary school, Bokadvira		4,691.00		4,691.00
3	Pre- Primary school, Uran Marathi Medium		15,320.92		15,320.92
4	Pre- Primary school, Uran English Medium		62,122.06	9,322.50	71,444.56
5	Pre- Primary school, Thane	239.70	8,740.05		8,979.75
6	Pre- Primary school, Kurla	115.00			115.00
7	Pre- Primary school, Kalyan Subhedar Wada	(8,534.90)	43,133.21	10,235.84	44,834.15
8	Pre- Primary school, Bhiwandi	2,602.50	12,934.20	9,126.00	24,662.70
9	Pre- Primary school, Dadar	121.00	9,062.90		9,183.90
10	Pre- Primary school, Kalyan Joshi Baug		24,009.01		24,009.01
11	Primary School, Bokadvira	163.39	16,517.04	64,922.00	81,602.43
12	Primary School, Uran Marathi Medium	2,463.00	1,52,096.70	27,553.02	1,82,112.72
13	Primary / Secondary School, Uran English Medium	387.00	1,11,338.04	64,310.00	1,76,035.04
14	Primary School, Thane	140.20	7,101.67	6,016.47	13,258.34
15	Primary school, Kurla	173.00	14,762.25		14,935.25
16	Primary school, Bhiwandi	3,687.35	23,265.26	14,677.51	41,630.12
17	Primary school, Dadar	165.00	31,110.57	58,237.82	89,513.39
18	Primary school, Kalyan Subhedar Wada	14,268.34	1,31,831.75	1,09,618.84	2,55,718.93
19	Primary school, Kalyan Joshi Baug	1,121.32	41,744.02	51,300.60	94,165.94
20	Primary school, Dombivall	176.00	17,887.84	64,201.40	82,265.24
21	M H High School, Thane	39,201.00	35,32,095.78	12,83,226.45	48,54,523.23
22	M H High School, Thane (Vocational) MLT +2	200.00	43,469.61		43,669.61
23	M H Junior College, Thane	11.00	24,57,896.13		24,57,907.13
24	English School, Mahim	161.00	6,20,169.35		6,20,330.35
25	High School Kalyan, +2 Course	100.00	14,005.50		14,105.50
26	High School & Junior College, Kalyan subhedar wada	881.00	6,67,480.83	46,202.26	7,14,564.09
27	Mahila Mahavidyalaya, Dombivall	64.63	3,42,205.76	3,55,402.00	6,97,672.39
28	S V Joshi High School, Dombivall	1,115.00	24,68,842.15	33,432.60	25,03,389.75
29	S V Joshi Junior College, Dombivall	162.00	2,67,262.90		2,67,424.90
30	L P Girls High School, Dadar	3,100.00	5,77,596.94	35,862.75	6,16,559.69
31	J H Bhagat Vidyalaya, Dunge Wadghar	2,259.29	33,484.22		35,743.51
32	J H Bhagat Vidyalaya Jr Coll, Dunge Wadghar	912.75	30,197.67	1,08,606.24	1,39,716.66
33	C L Boys High School, Dadar				
34	C L Boys High School (Jr college), Dadar	3,522.90	28,90,291.48	15,011.92	29,08,826.30
35	High School, Kurla	3,275.50	60,766.00	1,368.20	65,409.70
36	N I High School, Uran	100.00	5,05,159.87		5,05,259.87
37	N I Junior College, Uran	522.00	1,61,237.08	43,448.63	2,05,207.71
38	P R High School, Bhiwandi	3,648.21	7,34,283.60	84,444.61	8,22,376.42
39	New High School, Kalyan	2,380.50	23,22,549.15	35,508.66	23,60,438.31
40	New high school Junior College, Kalyan	524.00	27,21,353.13		27,21,877.13
41	General Education Institute, dadar	13,978.12	19,93,456.09		20,07,434.21
42	Blossom school Dombivall	195.00	87,62,272.45		87,62,467.45
43	GEI Orchid International School Kurla(K12)		2,58,88,882.99		2,58,88,882.99
44	English medium Subhedar wada	309.00	93,924.72		94,233.72
45	MH Blossom CBSE School Thane	500.00	17,85,668.36		17,86,168.36
46	Dadar CBSE	1,58,360.00	79,09,824.15		80,68,184.15
47	MH 125	2,081.00	19,930.68		22,011.68
	<b>Total</b>	<b>2,55,141.80</b>	<b>6,76,88,121.67</b>	<b>25,32,036.32</b>	<b>7,04,75,299.79</b>

# BHIDE & BHIDE CHARTERED ACCOUNTANT

103, New Chandralok CHS Ltd., Savarkar Marg, Tembi Naka, Thane (W) 400 601.

## REPORT OF THE AUDITOR RELATING TO ACCOUNTS UNDER SUBSECTION 2 OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT

Name of the Public Trust : **THE GENERAL EDUCATION INSTITUTE**  
For the year ended 31st March 2023

Reg. No. F-310(MUMBAI)

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and Rules	YES
b	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c	Whether the cash balance and vouchers in custody of manager or trustee on the date of audit were in agreement with the accounts	YES
d	Whether all books, deeds, accounts, vouchers or other documents or records required by auditor were produced before him	YES
e	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report duly complied with	SEE REMARKS
f	Whether the manager or the trustee or any other person required by auditor to appear before him did so and furnished the necessary information required by him	YES
g	Whether any property or funds of the trust were applied for any object or purpose other than the purpose of the trust	NOT NOTICED
h	The amounts outstanding for more than one year and amounts written off if any	SEE REMARKS
i	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	QUOTATIONS OBTAINED
j	Whether any money of public trust has been invested contrary to provisions of sec. 35	NOT NOTICED
k	Aliations, if any, of the immovable property contrary to provisions of section 36 which have come to the notice of the auditor	NIL
l	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to public trust or the loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of trustee or any other person while in management of the trust	NIL
m	Whether budget has been filed in the form provided by rule 16A	NO
n	Whether the maximum and minimum number of trustees is maintained	YES
o	Whether the meetings are held regularly as provided in such instrument	YES
p	Whether minute book of proceedings of the meeting is maintained	YES
q	Whether any of the trustees has any interest in the investment of the trust	NO
r	Whether any of the trustees is a debtor or creditor of the trust	NO
s	Whether the irregularities pointed out by the auditor in the accounts of previous year have been duly complied with by the trustees during the period of audit	SEE REMARKS
t	Any special matter which auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	SEE REMARKS

Place : Thane

Date : 26/10/2023

UDIN : 23030359BGPWGO9985

**BHIDE & BHIDE**  
CHARTERED ACCOUNTANT

Partner

# BHIDE & BHIDE CHARTERED ACCOUNTANT

103, New Chandralok CHS Ltd., Savarkar Marg, Tembi Naka, Thane (W) 400 601.

THE BOMBAY PUBLIC ACT, 1950

SCHEDULE - IX C (Vide Rule 32)

Statement of Income liable to contribution for the year ending : 31.03.2023

Name of the Public Trust : THE GENERAL EDUCATION INSTITUTE

Reg. No. F-310(MUMBAI)

		Rs	Rs
I	Income as shown in the Income & Expenditure Account (schedule IX)		
II	Income not chargeable to contribution u/s 58 and rule 32		
1	Donations received from other public trusts and Dharmadas		NA
2	Grants received from Government and local authorities		
3	Interest on sinking or depreciation fund		
4	Amount spent for the purpose of secular education		
5	Amount spent for the purpose of medical relief		
6	Amount spent for the purpose of veterinary treatment of animals		
7	Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
8	Deductions out of income from lands used for agricultural purposes :		
	a. Land revenue and local fund cess		
	b. Rent payable to superior landlord		
	c. Cost of production if lands are cultivated by trust		
9	Deductions out of income from lands used for non agricultural purposes :		
	a. Assessment, cesses and other govt or municipal taxes		
	b. Ground rent payable to superior landlord		
	c. Insurance premia		
	d. Repairs at 10% of gross rent of building		
	e. Cost of collection at 4% of gross rent of building let out		
10	Cost of collection of income or receipts from securities, stocks etc @ 1% of income		
11	Deductions on account of repairs in respect of buildings not rented and yielding no income, @ 10% of the estimated gross annual rent		
	<b>Gross Annual Income chargeable to contribution</b>		

Certified that while claiming deductions admissible under above schedule the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

**BHIDE & BHIDE**  
CHARTERED ACCOUNTANT

Partner

Date : 26/10/2023

For General Education Institute

Authorised Signatory